

FINANCIAL CONFIDENCE + KNOWLEDGE + VIGILANCE

Personal Finance & Business Self-Quiz

General Finances

1.	Do you feel confident about your current financial situation?	Yes	No	Unsure
2.	Do you feel you live beyond your financial means?	Yes	No	Unsure
3.	Do you feel secure that if you suffered an emergency you would be ok for 3 months? (Job loss, medical illness, death in the family, etc.)	Yes	No	Unsure
4.	Do you feel you should save more and have a plan to actually do so?	Yes	No	Unsure
5.	Do you have a will?	Yes	No	Unsure
	Is it up to date with your current situation?	Yes	No	Unsure
6.	Do you know if you need a trust?	Yes	No	Unsure
	If you have one, is it up to date and is it funded adequately?	Yes	No	Unsure
7.	Do you know if your beneficiary forms are up to date?	Yes	No	Unsure

Retirement

Do you know how much money you need to save to live the retirement lifestyle you desire?	Yes	No	Unsure
Do you know what age you would like to retire?	Yes	No	Unsure
If yes, do you think you will have enough money saved to do so?	Yes	No	Unsure
Do you currently contribute to an IRA?	Yes	No	Unsure
If yes, do you know the maximum limit you can contribute to your IRA annually?	Yes	No	Unsure
Are you actually contributing the maximum limit each year?	Yes	No	Unsure
Do you know if you should use a ROTH IRA?	Yes	No	Unsure
Does your employer offer a 401k plan or other similar plan?	Yes	No	Unsure
If yes, do you participate in that plan?	Yes	No	Unsure
Does your employer match your 401k contributions?	Yes	No	Unsure
If yes, do you contribute at least the maximum amount they will match?	Yes	No	Unsure
Do you have the ability to invest the money in your 401k account in different funds?	Yes	No	Unsure
If yes, do you understand how each of those funds work as investment tools?	Yes	No	Unsure
Do you spread your money in these funds for investment leverage, also not investing too much money in your company's stock fund?	Yes	No	Unsure
Do you have "forgotten" 401K plans still held by former employers?	Yes	No	Unsure
If you own your own business, do you have a tax deferred savings program for you (and/or employees) and a funded succession plan?	Yes	No	Unsure
	lifestyle you desire? Do you know what age you would like to retire? If yes, do you think you will have enough money saved to do so? Do you currently contribute to an IRA? If yes, do you know the maximum limit you can contribute to your IRA annually? Are you actually contributing the maximum limit each year? Do you know if you should use a ROTH IRA? Does your employer offer a 401k plan or other similar plan? If yes, do you participate in that plan? Does your employer match your 401k contributions? If yes, do you contribute at least the maximum amount they will match? Do you have the ability to invest the money in your 401k account in different funds? If yes, do you understand how each of those funds work as investment tools? Do you spread your money in these funds for investment leverage, also not investing too much money in your company's stock fund? Do you have "forgotten" 401K plans still held by former employers? If you own your own business, do you have a tax deferred savings	lifestyle you desire?YesDo you know what age you would like to retire?YesDo you know what age you would like to retire?YesIf yes, do you think you will have enough money saved to do so?YesDo you currently contribute to an IRA?YesIf yes, do you know the maximum limit you can contribute to your IRA annually?YesAre you actually contributing the maximum limit each year?YesDo you know if you should use a ROTH IRA?YesDoes your employer offer a 401k plan or other similar plan?YesIf yes, do you participate in that plan?YesIf yes, do you contribute at least the maximum amount they will match?YesDo you have the ability to invest the money in your 401k account in different funds?YesIf yes, do you understand how each of those funds work as investment tools?YesDo you spread your money in these funds for investment leverage, also not investing too much money in your company's stock fund?YesIf you own your own business, do you have a tax deferred savingsYes	lifestyle you desire?YesNoDo you know what age you would like to retire?YesNoIf yes, do you think you will have enough money saved to do so?YesNoDo you currently contribute to an IRA?YesNoIf yes, do you know the maximum limit you can contribute to your IRA annually?YesNoAre you actually contributing the maximum limit each year?YesNoDo you know if you should use a ROTH IRA?YesNoDoes your employer offer a 401k plan or other similar plan?YesNoIf yes, do you contribute at least the maximum amount they will match?YesNoDo you have the ability to invest the money in your 401k account in different funds?YesNoIf yes, do you understand how each of those funds work as investment tools?YesNoDo you spread your money in these funds for investment leverage, also not investing too much money in your company's stock fund?YesNoDo you have "forgotten" 401K plans still held by former employers?YesNoIf you own your own business, do you have a tax deferred savingsYesNo



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Family

1.	If married and suffered a divorce, do you know where all your critical financial documents and accounts are located?	Yes	No	Unsure
2.	If the death of you or your spouse occurred, do you or your loved ones know where all critical documents and accounts are located?	Yes	No	Unsure
3.	If your parents passed away, do you know where all their critical documents and accounts are located?	Yes	No	Unsure
4.	If you lost your job, would you still have life insurance?	Yes	No	Unsure
5.	Do you have a college savings plan in place for your children?	Yes	No	Unsure

Expenses and Credit

1.	Are you teaching your children how to manage investments and debt?	Yes	No	Unsure
2.	Do you feel you have the best rates for your mortgage, car insurance, credit cards, health insurance, etc?	Yes	No	Unsure
3.	Do you have high credit card, college, or other debt?	Yes	No	Unsure
	If yes, do you have a plan to pay it off?	Yes	No	Unsure
4.	Do you go on spending sprees when you feel moody or depressed?	Yes	No	Unsure
5.	Do you have serious medical conditions currently or that run in your family?	Yes	No	Unsure
	If yes, are you prepared to cover medical bills now and into retirement?	Yes	No	Unsure
6.	Do you smoke or live an unhealthy lifestyle?	Yes	No	Unsure
7.	Do you gamble beyond your budget guidelines?	Yes	No	Unsure
8.	Do you have a monthly budget and actually follow it?	Yes	No	Unsure
9.	Do you have a fairly close idea of what your credit score is today?	Yes	No	Unsure
10.	Have you checked your credit reports with all 3 agencies in the past year? (It's completely free at the official website once a year. <u>www.AnnualCreditReport.com</u> . The others are paid services.)	Yes	No	Unsure
	If yes, do you correct all mistakes on your credit report?	Yes	No	Unsure
11.	Do you feel stressed out about bills?	Yes	No	Unsure

Assistance

12. Do you have advisors you trust?	Yes	No	Unsure	
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Score Yourself:

Look back over your answers. Use this as an awareness guide for areas that need addressing. Develop a plan to improve areas where you feel vulnerable. Be willing to seek help and knowledge.

I will work on these areas and take these steps to improve my long-term, financial confidence: